S.C.R. NO. 96

MAR 8 - 2019

SENATE CONCURRENT RESOLUTION

REQUESTING THE DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES TO STUDY THE FEASIBILITY OF CREATING AN OFFICE OF PUBLIC-PRIVATE PARTNERSHIP.

WHEREAS, public-private partnership projects help the State and local governments undertake certain capital improvement projects in a more cost-effective and efficient manner; and

WHEREAS, a public-private partnership is a contractual agreement between a public agency and a private entity that allows for a greater risk transfer to the private sector in the delivery and financing of a public project in a manner that creates greater value for the public than traditional delivery methods; and

WHEREAS, in a public-private partnership project, the public agency retains ownership and substantial control but transfers responsibility to the private partner under a single contract, which often is a long-term contract involving lifecycle cost risk; and

WHEREAS, the focus of a public-private partnership is to provide the best value and performance in its delivery of assets and services for the benefit of the general public; and

WHEREAS, Hawaii is faced with a trend of limited if not declining government funding, making it more important to partner with the private sector and leverage limited governmental resources; now, therefore,

BE IT RESOLVED by the Senate of the Thirtieth Legislature of the State of Hawaii, Regular Session of 2019, the House of Representatives concurring, that the Department of Accounting and General Services is requested to study the feasibility of creating an Office of Public-Private Partnership to support state and local government utilization of best practices in

S.C.R. NO. 96

contracting for public-private partnerships so that the life cycle cost of a project can be delivered at a lower cost than in traditional delivery processes; and

BE IT FURTHER RESOLVED that the Department of Accounting and General Services is requested to submit a report of its findings and recommendations, including any proposed legislation, to the Legislature no later than twenty days prior to the convening of the Regular Session of 2020; and

BE IT FURTHER RESOLVED that a certified copy of this Concurrent Resolution be transmitted to the Comptroller.

OFFERED BY:

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